

A G E N D A
REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
TRABUCO CANYON WATER DISTRICT
JUNE 18, 2008
7:00 P. M.
32003 DOVE CANYON DRIVE
TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

VISITOR PARTICIPATION

Members of the public who wish to make comment on matters appearing on the agenda are asked to identify themselves at this time. Members of the public will be given the opportunity to speak prior to the Board taking action on that item. If the item appears on the Consent Calendar, it is appropriate to speak to the item at this time. Please limit comments to five minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time. Directors cannot take action on items not identified on the agenda and will not make decisions on matters. The Board President may direct staff to follow up on issues as deemed appropriate.

DIRECTORS' COMMENTS

REPORT FROM THE GENERAL MANAGER

ITEMS TOO LATE TO BE AGENDIZED

Recommended Action: Determine need and take action on item(s) that arose subsequent to posting the agenda.

CONSENT CALENDAR

All matters under the Consent Calendar will be approved by one motion unless a Board member requests a separate action on a specific item.

1A. APPROVAL OF MINUTES

Recommended Action: Approve the Minutes of the Regular Meeting of May 21, 2008.

1B. TREASURER'S REPORT

1) Finance/Audit Committee Meeting Recaps

Finance/Audit Committee Recommended Action: Receive and file the May 7 and May 20, 2008 Finance/Audit Committee Meeting Recaps.

2) Presentation of Financials

Finance/Audit Committee Recommended Action: Receive and file the April 2008 preliminary statement of revenue and expenses and April 2008 preliminary unaudited financials, as presented.

3) Payment of Bills for Consideration

Finance/Audit Committee Recommended Action: Ratify the payment of bills for consideration in the amount of \$136,356.59 (May 20, 2008), \$147,607.20 (May 2008 payroll and payroll taxes), and \$204,236.98 (June 4, 2008 General Fund and Bond Issues). Total: \$488,200.77

1C. ENGINEERING/OPERATIONAL COMMITTEE MEETING

Engineering/Operational Committee Recommended Action: Receive and file the May 15, 2008 Engineering/Operational Committee Meeting Recap.

1D. RATIFICATION OF DIRECTORS' FEES AND EXPENSES

Finance/Audit Committee Recommended Action: Ratify the Directors' fees and expenses, as presented.

ACTION CALENDAR

All matters under the Action Calendar have been reviewed by the General Manager and Staff prior to the Board's consideration.

ENGINEERING MATTERS

1E. STATUS UPDATE RELATING TO BAKER REGIONAL WATER TREATMENT FACILITY

Recommended Action: Receive status update at the time of the Regular Board Meeting. No action necessary.

- 1F. STATUS UPDATE RELATING TO ROSE CANYON AND LANG WELLS UPGRADES TO TREATMENT FACILITIES

Recommended Action: Receive status update at time of Regular Board Meeting. No action necessary.

FINANCIAL MATTERS

- 1G. STATUS UPDATE RELATING TO FINANCIAL ASSUMPTIONS AND WATER/SEWER/ RECLAIMED AND RECYCLED WATER RATE STUDY

Recommended Action: Receive status update at time of Regular Board Meeting. No action necessary.

- 1H. CONSIDERATION AND POSSIBLE ADOPTION OF RESOLUTION NO. 2008-1092 APPROVING FISCAL YEAR 2008/09 GENERAL FUND AND CAPITAL IMPROVEMENT PROGRAM

Recommended Action: Adopt Resolution No. 2008-1092 adopting the FY 2008/09 General Fund Budget and Capital Improvement Program. Fiscal Impact: Revenues: \$7,157,280; Expenses \$6,348,610; Payment of Certificates of Participation Securities and State Revolving Fund Loan Debt Service \$1,014,940.

- 1I. CONSIDERATION AND POSSIBLE ADOPTION OF RESOLUTIONS APPROVING FISCAL YEAR 2008/09 DEBT SERVICE BUDGETS AS FOLLOWS:

- 1) Resolution No. 2008-1093, Reassessment District No. 5, Series 2001 (Saddleback Meadows, Zadeh, et al). Budget Amount: \$194,682.21.
- 2) Resolution No. 2008-1094, Community Facilities District No. 2 (Portola Hills). Budget Amount: \$798,707.55
- 3) Resolution No. 2008-1095, Community Facilities District No. 5, County Roads (Robinson Ranch/Trabuco Highlands). Budget Amount: \$391,917.66.
- 4) Resolution No. 2008-1096, Community Facilities District No. 5, Sewer Facilities (Robinson Ranch/Trabuco Highlands). Budget Amount: \$100,456.91.
- 5) Resolution No. 2008-1097, Community Facilities District No. 7, County Roads (Dove Canyon). Budget Amount: \$1,861,991.37.
- 6) Resolution No. 2008-1098, Community Facilities District No. 7, Water and Sewer Facilities (Dove Canyon). Budget Amount: \$2,240,151.13.
- 7) Resolution No. 2008-1099, Community Facilities District No. 8 (Rancho Cielo). Budget Amount: \$583,814.27.

Recommended Action: Adopt Resolution Nos. 2008-1093 through 2008-1099 inclusive. Funding Source: RD No. 5 and CFDs. Total Fiscal Impact: \$6,171,721.10.

1J. CONSIDERATION AND POSSIBLE ADOPTION OF RESOLUTION NO. 2008-1100 ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2008/09

Recommended Action: Adopt Resolution No. 2008-1100 establishing appropriations limit at \$2,190,401.27.

1K. CONSIDERATION AND POSSIBLE ACTION RELATING TO MEMORANDUM OF UNDERSTANDING, POSEIDON RESOURCES (SURFSIDE) LLC

Recommended Action: Receive staff report at time of Regular Board Meeting and enter into Memorandum of Understanding. Fiscal Impact: None.

ADMINISTRATIVE MATTERS

1L. DIRECTION TO STAFF REGARDING FISCAL YEAR 2008/09 WATER STANDBY ASSESSMENTS

Finance/Audit Committee Recommended Action: Direct staff to move forward with procedures to set 2008/09 water standby assessments. Funding Source: Credit to General Fund. Fiscal Impact: Estimate of \$50,000.

LEGISLATIVE MATTERS

1M. REVIEW OF LEGISLATIVE INFORMATIONAL ITEMS

Recommended Action: Review legislative informational item(s), if presented.

ITEMS TOO LATE TO BE AGENDIZED

1N. _____

1O. _____

1P. _____

END ACTION CALENDAR

OTHER MATTERS

2. Reports or comments from the General Manager and/or Staff

ADDITIONAL DIRECTORS' COMMENTS

3. Reports or comments

ADDITIONAL GENERAL MANAGER COMMENTS

4. Reports or Comments

CLOSED SESSION

Real Estate Negotiations - Conference with Real Property Negotiator
The Board of Directors will meet in Closed Session pursuant to Government Code Section 54956.8 to confer with its Real Property Negotiator regarding: Property located in the eastern portion of the District boundaries.
Negotiating parties: TCWD General Manager and/or real estate consultant.
Under negotiation: Instruction to Real Property Negotiator may concern price and terms of possible payment or both.

ADJOURNMENT

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2.

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled Board meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board meeting room is wheelchair accessible.

Explanation of Funding Sources: Reassessment District No. 5 (California Quartet, Live Oak Ltd., Zadeh, et al); Community Facilities District (CFD) No. 2 (Portola Hills); CFD No. 5 (Robinson Ranch); CFD No. 7 (Dove Canyon); CFD No. 8 (Rancho Cielo); Capital Improvement Charges (CIC).

Upcoming Board Meetings will be held at the District office located at 32003 Dove Canyon Drive, Trabuco Canyon, CA 92679 and are scheduled as follows:

- Regular Meeting, July 16, 2008**
- Regular Meeting, August 20, 2008**
- Regular Meeting, September 17, 2008**

For information regarding meetings of the Trabuco Canyon Water District, please call (949) 858-0277, 24 hours per day, for the dates and times of meetings.

* * * * * Visit our web site at www.tcwd.ca.gov * * * * *