



**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP | AUGUST 12, 2020**

DIRECTORS PRESENT

Director Don Chadd, Committee Chair
Director Mike Safranski, Committee Member

STAFF PRESENT

Fernando Paludi, General Manager
Karen Warner, Senior Accountant

DISTRICT STAFF VIA CONFERENCE CALL

Lorrie Lausten, District Engineer

DISTRICT CONSULTANT(S) VIA CONFERENCE CALL

Cindy Byerrum, District Treasurer (Eide Bailly)

PUBLIC PRESENT

There were no members of the public present.

CALL MEETING TO ORDER

Director Chadd called the August 12, 2020 Finance/Audit Committee Meeting to order at 1:00 P.M.

VISITOR PARTICIPATION

No visitor participation was received.

ORAL COMMUNICATION

No oral communication was received.

COMMITTEE MEMBER COMMENTS

None

REPORT FROM THE GENERAL MANAGER

None

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

The July 8, 2020 Finance/Audit Committee Meeting Recap was presented to the Committee.

RECOMMENDED ACTION:

The Committee recommended that the July 8, 2020 Finance/Audit Committee Meeting Recap be forwarded to the Board of Directors (Consent Calendar).

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ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE ITEMS

Mr. Paludi presented this matter for Committee consideration and review. Director Safranski mentioned that an additional day needs to be added to the ACWA Conference.

RECOMMENDED ACTION:

The Committee recommended that the Directors' Fees and Expenses for July 2020, and the tentative future meetings be forwarded to the Board of Directors for ratification (Consent Calendar).

ITEM 3: OTHER MATTERS

Discussion occurred concerning electrical power supply to the District's facilities and the recent repair performed by Southern California Edison (SCE) to the direct-bury power supply to the District's Robinson Ranch Wastewater Treatment Plant (WWTP). Director Chadd stated that he would like to see the Audobon Society facilities not connected to the same electrical transformer as the WWTP but rather from a location in the Dove Canyon community.

RECOMMENDED ACTION:

There was no action was taken.

ITEM 4: FINANCIAL REPORT

Mr. Paludi reported there were no preliminary unaudited financials for the month of June 2020, and he mentioned that District staff were finalizing the year end financials for review by the District's auditors.

RECOMMENDED ACTION:

The Committee signed the bills for consideration and the warrant register and recommended that the Board ratify payment of the bills for consideration for August 12, 2020 as presented (Consent Calendar).

ADJOURNMENT

Director Chadd adjourned the August 12, 2020 Finance/Audit Committee Meeting at 1:30 PM.